

May 19, 1981

LB 321

Frankly I don't buy that but I will support this type of effort at a state level. If we believe in the tenth amendment then that is where we should operate and this is an effort to give to the private sector, to public education, a chance to use these tax exempt bonds. If you are familiar with any of these institutions, and I am familiar with many of them including my own alma mater, Hastings College. The Board of Trustees and others are not irresponsible in their buildings and I submit to you that they will not be irresponsible in buildings now even though they may have this tool available to them. They will do it very frugally and they will do it only based upon enrollment and conditions of existing buildings. We have given this opportunity to a number of subdivisions and I see nothing wrong with saying to the private institutions of this state, we endorse your role and missions. We endorse what you are doing. You have performed a good service. We will provide you this opportunity to help to diminish the severe crush of inflation and other problems they have like any other public institution. I cannot see where this will open the door to great, great advantage to bond houses or anyone else because these institutions, if you pay attention to them, are not guilty of overbuilding. If anything, they probably do not have enough structures in terms of some of their needs and knowing that, I can accept the full responsibility of LB 321 with no concerns whatsoever that will be misused, abused and I submit to you that when these colleges and universities that are private, some of them, the liberal arts and others, most of them are liberal arts. Some of them like Creighton perform a considerable service to us in terms of doctors, dentists, lawyers, you name it. I think it is time to recognize them for the fine work they have done and offer them this opportunity to be able to take care of building costs, thereby I think, minimizing tuition costs to students and they are getting rather high out there in those institutions, and the least we can do is to help them to stay in business and doing a good job such as they are and help them to some advantages that might be available to them to financing public construction of their buildings through tax bond exemptions. I ask that the bill be advanced to E & R initial.

SPEAKER MARVEL: The motion is the advancement of the bill. All those in favor vote aye, opposed vote no. Have you all voted? Have you all voted? Senator Koch.

SENATOR KOCH: Mr. Speaker, I would ask for a Call of the House and a roll call vote.

SPEAKER MARVEL: Shall the House go under Call is the first motion. All those in favor of placing the House under Call