

May 19, 1961

LB 321

helped tremendously if we were to adopt LB 321 and I ask that you consider it very seriously. There is one committee amendment which is technical only and I ask for the adoption of that amendment.

SPEAKER MARVEL: Senator Warner.

SENATOR WARNER: Mr. President, I thought there was a committee amendment. I would speak after that is adopted.

SPEAKER MARVEL: Senator Koch, do you want to speak to the committee amendment?

SENATOR KOCH: I just asked for the adoption of it, Mr. Speaker. I move for the adoption of the committee amendment.

SPEAKER MARVEL: The motion is the adoption of the committee amendments. Any further discussion? All those in favor vote aye, opposed vote no. This is the adoption of the committee amendments. Have you all voted? Record the vote.

CLERK: 30 ayes, 0 nays, Mr. President, on the adoption of the committee amendments.

SPEAKER MARVEL: The motion is carried. The committee amendments are adopted. Senator Koch, do you want to advance the bill? Senator Warner.

SENATOR WARNER: Mr. President, members of the Legislature, I want to rise to make my position clear so it is not misunderstood. I have consistently opposed for some time and a number of senators have made speeches on the same basis of concern for expansion of the use of tax exempt bonded authority and I voted against, I think, every bill that has done that since the first one for housing which I did support. But I share the concern that others have expressed what the long term impact of this policy is going to go. I am tempted almost to go with some kind of amendment that allows all of us to borrow money for all purposes which the funding comes from tax exempt sources. I don't like high interest rates either but I think those who expressed a broader concern, a national concern, for this policy are dead right and because of that belief, I will vote against advancement or of the passage of 321, notwithstanding the purpose for which the funds are to be used. Thank you.

SPEAKER MARVEL: Senator Vickers.

SENATOR VICKERS: Mr. President and members, I rise also to indicate to the body the reason that I will oppose this bill.