

the amendment is already available to you. It is in the Journal and, of course, you have probably been contacted by somebody or other on it. Basically it is a thing worked out by a half a dozen banks and a number of suburbans, so on and so forth, and it says a holding company could own up to nine banks by acquiring two banks prior to January 1, 1983 and one bank each year thereafter. In other words, you are cutting it down some. Senator Cullan and others have insisted that any holding company legislation be very tight. That is why the percentages have been brought down in this bill from twenty percent or more to where they are now. It prevents Northwest Bancorporation for all practical purpose from doing anything before January 1, 1983. There are some concerned about that. And it allows for full service facilities. Mr. President, it is awfully noisy in here and I did want to touch on the issue a bit and so I wish you would wham your gavel and shut them up.

PRESIDENT: Please let's give Senator DeCamp some attention so that we can proceed with LB 376. (Gavel) Please! A little better. Go ahead.

SENATOR DeCAMP: Mr. President, we don't need to talk a great amount of time about the issue and I am not going to claim to be an expert on banking structure, multibank grants or anything else. I would say this. You can have circumstantial evidence about something and maybe learn a lot from that. I would like to give you some of the circumstantial evidence that pretty well refutes that this is bad or evil or wrong. Here is the circumstantial evidence. When we started this, the first proposal, four or five years ago, there was one bank supporting the concept. The opponents included the Nebraska Bankers Association. It included all of the suburban banks, all the banks in Omaha. They always talk about Omaha National and U. S. National. They were all opposing. All the banks outstate. What has happened in four years? The four previous heads of the Nebraska Bankers Association who were leading the opposition are all now supporting the multibank concept. The four previous heads, Dickinson, a good friend of mine, a violent opponent; McBride, even rougher than Dickinson at times; Block and so on. They are all strong supporters of this proposal now. Now they know something about banking. They were heads of the Nebraska Bankers. How about Jim Oliver, Jim Oliver, head of the task force we have heard so much about, opponent of opponents of opponent, flying in special from Washington so he could be here to support the proposal. All the suburban banks, previous opponents, almost to a bank now they are supporting this. Outstate,