

May 6, 1981

LB 366

SENATOR CLARK: Senator Wesely.

SENATOR WESELY: This amendment is one brought to me by the City of Lincoln which is agreed to the bill along with the police and fire unions and, basically, the amendment is just to clarify the fact that when the effective date of this act will take place and it was just thought to be necessary because of the anticipated deadline in which we are going to close this session. So this is merely a technical amendment setting the effective date of the act of September 1 of this year.

SENATOR CLARK: Is there any discussion on the Wesely amendment? If not, all those in favor vote aye, all those opposed vote nay.

CLERK: Senator Clark voting aye.

SENATOR CLARK: Have you all voted? The Wesely amendment to LB 366. Have you all voted on the Wesely amendment? If everyone will vote, we can probably continue. We need one more vote. Record the vote.

CLERK: 26 ayes, 0 nays, Mr. President, on adoption of Senator Wesely's amendment.

SENATOR CLARK: The amendment is adopted. What is further on the bill?

CLERK: I have nothing further on the bill, Mr. President.

SENATOR CLARK: Senator Kilgarin.

SENATOR KILGARIN: I move we advance LB 366.

SENATOR CLARK: You heard the motion. All those in favor say aye, say aye, opposed. Senator Schmit wants to talk. All right, Senator Schmit, continue.

SENATOR SCHMIT: Mr. President, members of the Legislature, I am not going to offer any amendments to LB 366 at this time. I do want to call your attention to the fact that it is a policy oftentimes of this body to provide for retirement programs or to provide the vehicle for retirement programs and that those retirement programs are frequently not properly funded. I think it would behoove all of us to take a good look, to work with some people who have introduced this bill, and to work with the Retirement Committee, of which Senator Fowler is Chairman, so that over the next interim period we would determine just how much underfunding