

May 5, 1981

LB 184

SPEAKER MARVEL: Debate has ceased. Senator Burrows, do you wish to close on your motion?

SENATOR BURROWS: Mr. Chairman, I want to cover a few things that were brought up in the debate. One, we had the discussion involving people. The bill involves no size and does not involve personal ownership by individuals in any way, shape or form. It speaks only to corporations which are creatures of the state...organizations created by law to allow the enmassing of funds, the putting together of substantial amounts of funds and originally created for the purpose of doing what private individual capital could not do. The original definition of capitalism involves a private personal ownership system, involving... and involving the person owning it. Now it has been expanded through corporations to do those things that private ownership could not do as well. Today it has the potentials of massive ownership of the land which our nation has advocated the opposite in policy. In Vietnam we advocated because of history redistribution of the land. In El Salvadore a revolution has pushed for redistribution of the land when a few individuals or corporations carried such a concentrated ownership the people would no longer tolerate it. I would like to answer Senator Lamb's problems on heirs that might wish to incorporate that were no longer on the farm. These individuals could use the authorized corporations and incorporate and maintain their ownership through a corporation. We really do nothing to handicap Nebraskans or individuals within the state as to how they want to handle their land. I think we should look at history just a bit as to corporations, and the one big risk of seeing a massed ownership of land. Our system has depended upon inheritance and redistribution of land for several hundred years in the United States, and it has worked quite well, but large corporations never die. They are perpetual in their nature and as concentrations of land move into the holdings of large corporations, we do not allow any more for the redistribution of the system that has worked so well for several hundred years in our United States. If you believe in the family farm, and if you believe in the small community in the State of Nebraska, I urge you to support the bill. This bill is simply a bill to protect the family farm, the family farm corporation, small business in the State of Nebraska, and the people that share and prosper in this state. We have the resources held within the people of the State of Nebraska, let us protect these resources and pass this piece of legislation on from General File. I urge you and beg of you to pass this piece from General File

4568