

Ronald Reagan, Mr. Big, in terms of free enterprise, Mr. Everything in the energy field, said, "John DeCamp, I guarantee you if decontrol goes ahead as they are talking, and as the President, my President," he said, "plans, there will be an economic disaster in this country." And he says, "I get all kinds of trouble for saying this." He says, "People don't like to hear it but those are the facts of life." And I said, "Well, what about free enterprise. Good grief! We want to develop more gas. We want to do all the things that Senator Hefner, Senator so on and so forth said." I raised them to him. I argued with him. He said, "Look! Decontrol isn't the problem. The timing is the problem. Doing something overnight, completely changing the rules of the game when you have got everybody on the ropes." He said, "What we will do, what we'll do, InterNorth will do, because we are so serious about this", he said, "Sure! We would make profit like you wouldn't believe, short term. Short term we would come out like bandits but long term we would destroy the ability of the American people to have anything to pay for anything. We take their disposable income all at once and we create chaos." And as he was talking and explaining this to me, I was reminded of a movie I had seen the night before, Dr. Zhivago that some of you might have watched, and maybe you watched the scene where the young doctor is desperate because his family is cold and he goes out and he rips the boards off the fence so he can get some boards to burn in his fireplace and heat his family, and his brother, half brother, whatever, the policeman, comes and stops him. And his brother is saying to himself, he says, "You know one person ripping off boards to save his family from freezing to death is a very tragic and pathetic sight", but he said, "Five million people ripping off boards will destroy a government and, therefore, the one has to be stopped". In this case the thing that has to be stopped is creating the condition that will turn it into chaos. Indeed the Energy Department hasn't ruled on it. They haven't said what is going to happen and maybe that is your best reason for voting for the resolution because they can't predict what will happen. We can predict pretty well what will happen if we continue with our phased deregulation. Remember, you have had regulation for twenty-five years. You can't cut it off overnight and that is about what it amounts to. You can't just switch from black to white overnight or you are going to create chaos. By the gas companies, the free enterprises' own figures and statistics and they are telling you in advance, short term they come out like bandits, as I said. They make lots of money. But those companies realize that long term they are really going to create chaos if that happens. Now how serious do they take it? They are willing, which was