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I have had passed out on your desk....if you don't have a copy you can come to me, a copy of the committee's statement from the Banking Committee which did hear this resolution. It was referred back to committee when it was first considered. Senator DeCamp held a hearing on the resolution. There were a number of people who testified. There was strong support. There was no opposition. The resolution was voted out of committee I think on a five to one vote, and I think it is quite clear after the hearing that the concerns I had in introducing this resolution are justified. Primarily, the concern is that the restrictions placed by the Congress with the passage of legislation last year, although right in its attempt to try and deal with too broad an authority right now with our revenue bond issuance, went too far as far as the Nebraska situation goes, and what we are talking about with this resolution isn't a loosening up of the restrictions to a point where we are back where we started, but merely a reflection of the fact that some of the restrictions that were placed on the different revenue bonds were unduly restrictive for Nebraska and unfair to Nebraska and we are asking our Congressional delegation to look out for Nebraska, to care about the fact that these restrictions hurt Nebraska particularly, and that they should try to ensure that Nebraska is not unfairly discriminated against and harmed by the passage of this law last year. So we are just basically talking about Nebraska is in a situation peculiar perhaps to a number of other states, needs to be recognized and that the restrictions placed last year were harmful to the state and the Congressional delegation ought to keep this in mind and do something about that.

PRESIDENT: The Chair recognizes Senator Beutler.
Senator Beutler.

SENATOR BEUTLER: Mr. Speaker and members of the Legislature, I don't want to get us all into a long debate over a resolution again, especially since we had a long debate last time on this particular resolution. I would just remind you very briefly that a number of us here did oppose the resolution and I continue to oppose it for the reason that we should not be encouraging the federal government to expand the tax exemption on these different types of bonds. I intended to have some figures here today indicating the scale of the problem that is developing. I do not. But believe me it is becoming an incredible problem and just remember that the more of these bonds that are issued the more you exempt the rich from taxation and the more you shift the tax burden to the middle class and the lower middle class. So if that is the effect...the cumulative