

April 13, 1981

LB 3

the business current operation. That, Mr. President, is a brief explanation of the committee amendments and I move for their adoption.

SPEAKER MARVEL: The motion is the adoption of the committee amendments. Senator Newell wants to talk. The Chair recognizes Senator Newell. We are talking about the advancement of the committee amendments.

SENATOR NEWELL: Mr. President and members of the body, I also rise to support the committee amendments. Just briefly, I would like to point out to the members of this body that the committee amendments were an honest attempt to try to provide this sort of an exemption for new equipment, new machinery, for the stated purpose, and I don't know that many recall what the stated purpose of LB 3 originally was, but it was basically to bring in Case Cummings or some like sort of plant into the state, and that purpose has somewhat been lost in the drafting of the bill and so the committee offered these amendments to try to keep that purpose in mind, not to exempt existing industry but to...but basically to protect the tax base and at the same time provide this exemption for new industry bringing in new jobs or developing a new industrial activity or business in Nebraska. Now, frankly, the bill was written in such a way that the fiscal impact of the original bill if we do not accept the committee amendments, the fiscal impact would be about between two and three million to the City of Omaha, six million dollars to the State of Nebraska and close to a million dollars for Lincoln, and other cities would have a similar...if they have a sales tax would have a similar net loss in terms of dollars. So without the committee amendments we do not get to the stated purpose and that is to encourage new industry. What we do instead is further erode the tax base, and so I strongly urge this body to accept the committee amendments.

SPEAKER MARVEL: The Chair recognizes Senator Goodrich for your amendment to the committee amendments.

SENATOR GOODRICH: Mr. President and members of the body, Senator Landis is going to handle...Mr. Speaker...Mr. Speaker, Senator Landis is going to handle the amendment to the committee...he and I's amendment to the committee amendment. So would you recognize Senator Landis first and then back to me.

SPEAKER MARVEL: Senator Landis.

SENATOR LANDIS: Thank you, Mr. Speaker. Thank you,