and leaves the bill in tact but it takes the Whole question and removes it from LB 167. This was not my original intent. My original intent was in fact to strike the Hoagland amendment and leave the delinquency rate for special assessments for SID's at 14% which is what the bill presently says. The reason I did not do that was because the City Council of Omaha, finding itself engaged in an election on Tuesday, did not take up the question of opposition to LB 167 and the Hoagland amendment and basically because of that we have not had the good offices of the lobbyists for the city, we would not have the good offices of the League of Municipalities, would not have the good offices of the county and other people who would be involved on the other side of this issue. Because of that basic inactivity and the fact that this bill came up very quickly I think that this issue should be pulled out of the bill. Leave the present situation as it is, basically it does not change anything from what the Hoagland amendment does except for the question of additional rectroactivity for the SID's allowing them to reduce by 2% from what they presently have to pay for delinquent cost. I mean frankly it was low before, the Hoagland amendment makes it even lower by 3% and frankly that is exactly what we are trying to do here, that is what I am asking you to do here. I think that this amendment would make a clean bill out of 167. The home builders did not come in complaining about this problem, never attended a public hearing, never had legislation introduced, if Senator Hoagland was so concerned he could have brought this issue to the Legislature, if it was bad the way it is presently, he did not, they did not. For that reason I think we ought to strike this and have a public hearing on it. I think once the Legislature fully understands this issue they will in fact withdraw this special break that SID's get presently and bring them up to the full interest rate. Put that off to another time. Thank you very much.

SENATOR CLARK PRESIDING

SENATOR CLARK: Senator Hoagland.

SENATOR HOAGLAND: Mr. President and colleagues, I have several things to say in response to Senator Newell's eleventh hour attempt to change this particular bill on Final Reading. Now I have talked to many of you about this personally over the last several weeks and we have been through this road the third time now and the legislature has made its decision. I don't think it makes sense to open it up.