

March 27, 1981

LB 327, 181, 284, 317

you all voted? While you are voting on the adoption of the committee amendments, from Senator Kahle and Cope's district 21 students, three adults from Kenwood School, Kearney, Nebraska, Becky Brown, Gayle Asche, Lyle White, teachers, North balcony. Do you want to hold up your hands so we can see where you are from Kearney? From Senator VonMinden's district 55 students from Wayne Middle School, Wayne, Nebraska, Dan Johnson, teacher, North balcony. Do you want to show us where you are? Welccme to you. Record.

CLERK: 28 ayes, 0 nays, Mr. President, on the motion to adopt the committee amendments.

SPEAKER MARVEL: Senator Landis.

SENATOR LANDIS: Mr. Speaker, the speech on the committee amendments serves also to explain the bill. I will simply add this final note. The purpose of LB 327, and this maximum on exemptions, is to control the very large and sophisticated and well-to-do person who goes through bankruptcy who can utilize the loophole that we have had in Nebraska law up until this time, to buy a life insurance policy, a paid up life insurance policy just before going through bankruptcy that has 80 or a 100 thousand dollars of value and then because of our Nebraska law, have that value survive bankruptcy and that is the intent behind LB 327, is to cut off that kind of practice and that is why I ask for its adoption and move that it be advanced to E & R initial.

SPEAKER MARVEL: The motion is to advance the bill to E & R initial. All those in favor vote aye, opposed vote no. Have you all voted? Record the vote.

CLERK: 26 ayes, 0 nays on the motion to advance the bill, Mr. President.

SPEAKER MARVEL: The motion is carried. The bill is advanced. Now I think the Clerk has an item or two to read in. Right?

CLERK: Yes, sir. Mr. President, Senator Lamb would like to print amendments to LB 317; Senator Wesely to print amendments to LB 181. Senators DeCamp and Schmit ask unanimous consent to withdraw all their amendments as well as their names from any amendments offered jointly to LB 284 and, finally, Mr. President, Senator Warner would again like to remind the Appropriations Committee to meet today upon adjournment in Room 1003.

SPEAKER MARVEL: Okay, members of the Legislature, I wish