

March 27, 1981

LB 113, 113A

SENATOR COPE: Mr. President and members, a question of Senator DeCamp.

SPEAKER MARVEL: Senator DeCamp, do you yield?

SENATOR DeCAMP: Why not.

SENATOR COPE: I just want to be real quick. At the present time these companies do not have to file financial statements.

SENATOR DeCAMP: That is right.

SENATOR COPE: And this would, the amendment would force them to file and they would be public although you say that the companies can't use it. Right?

SENATOR DeCAMP: They have to file it but you can't use it in peddling the stuff.

SENATOR COPE: Will it be reasonably hard to police?

SENATOR DeCAMP: Not really, because

SENATOR COPE: But it is open to anyone to go in and look at it.

SENATOR DeCAMP: It is such a fiercely competitive field that Agent A knows what Agent B from the other company is doing constantly and if Agent B uses it the Director of Insurance will find out about it twenty minutes later.

SENATOR COPE: That is the reason I do not think it is necessary.

SENATOR DeCAMP: I think you might be right.

SENATOR COPE: So I would oppose it until we take that part out. The rest is all right.

SPEAKER MARVEL: Okay, the motion is to advance the bill to E & R. All those in favor vote aye, opposed vote no. Have you all voted? Record the vote.

CLERK: 25 ayes, 2 nays on the motion to advance LB 113, Mr. President.

SPEAKER MARVEL: 327. 113A first and then 327, Senator Landis.