

March 26, 1981

LB 384

the south balcony is the family of Senator Hoagland. Will you all stand so we can say good afternoon to you. Senator Warner, do you wish to speak? Your light was on originally.

SENATOR WARNER: Mr. President, I guess I have a... my question will be pertinent now, and I raise it of Senator Sieck and that's the definition of a person in your amendment.

SPEAKER MARVEL: Senator Sieck.

SENATOR WARNER: I do not find in the statute, Senator Sieck, any...or not in the statute but in the bill, any reference to the definition of a person and I am wondering if it is your intent that that applies only to an individual. Does it apply to a corporation, is one person a family corporation, a subchapter S that might have two or three families involved. What constitutes a person in your amendment?

SENATOR SIECK: Yes, Senator Warner. A person in this area as you and I define a person would not be the proper definition. It would be the individual and there again that's a person, and I don't know how you would define it any other way, but someone or family or corporation or whatever you have would want a loan and that is what we are speaking of in this particular area. Whatever body, it could be a family, it could be a corporation or it could be a person, it could be an individual, and that's what I had in mind. That was the intent.

SENATOR WARNER: Okay, thank you.

SPEAKER MARVEL: Senator Hefner.

SENATOR HEFNER: Mr. President and members of the body, I would just like to speak briefly on this amendment. I think this is the Schmit amendment that allows the net worth of a young farmer or the farmer to be \$300,000. I think this is reasonable. I couldn't support the \$600,000 one but...and I thought that Senator Sieck's \$100,000 one was a little too low, and I think we have got to realize here that we need to find or at least try to find a financing arrangement for people who want to farm and especially those young farmers. I think in Nebraska as agriculture goes so goes the whole state of Nebraska and so this would just be another way that we would be able to help out in financing our young farmers to stay on the farm. I urge the adoption of this amendment.