

400 thousand of his own money involved because the natural desire to protect that which you have accumulated is going to drive you to a length that you will not know if you do not have any investment of your own. So think about it from the standpoint of security. If this...under this act we were to make a hundred loans for 500 thousand or 50 thousand, whatever they are, with very little responsibility on the part of the individual, isn't it reasonable to assume the first time it doesn't rain, the first time the cattle price drops, the first time the hogs go to pot, we'd just say, okay, Mr. Banker, it's all yours, come on out and feed the cattle, feed the hogs, cultivate the corn, because I don't have any money invested. The reason I roll out of the sack at four every morning is not because I like to get up every morning, because if I don't get up and go to work and go to the farm and check the cattle, I know what happens. The cattle die. They don't get fed right. Things happen which results in a net loss to me. If Bob Clark had all the money invested, Bob would be the guy that would be out there checking those cattle because he knows Schmit would lay in the sack to the last minute, then I would come walking on the floor at 9:00 o'clock and talk about being a farmer. It's that investment of your own, ladies and gentlemen, that will make this work, not the investment of the state. You have got to have...and it's not the state's investment, it's the revenue bond investment, but you have got to recognize that without some kind of investment on their own, the initiative to succeed will not be nearly as great as if there is an investment. So, ladies and gentlemen, I would ask you to support this amendment. As I said, I think it might work. I think anything less than that probably will not work. I think we should have left it off of there and left it up to the discretion of the board, but if the body chooses to go that route, then I think you better understand why we did it the way we did. Remember one thing in closing, without any investment, without any net worth to lose, the fund will be less likely to succeed than if the individual who secures the loan has got to lose his money first. That's the reason for having a net worth and I think it will work that way. I don't think it will work any other way. Ladies and gentlemen, I ask you to support the amendment.

SPEAKER MARVEL: Before we proceed with the debate, underneath the south balcony Sherry Marsh Tupper from Andover, Massachusetts, is visiting and they are with Senator Shirley Marsh. Will you indicate your presence so we can say hello to you. Thank you. Also underneath