March 26, 1981

start-up farmer where it is feasible and keep the existing farmers of modest means in business. Thank you.

SPEAKER MARVEL: The motion is the Burrows amendment to the Sieck amendment. As soon as we get through this amendment we are going to recess. Let's see, Senator Marsh, you want to speak to the Burrows amendment?

SENATOR MARSH: Mr. Speaker and members of the Legislature, I can not justify supporting an amendment like this at a tune of \$600,000 top limit. I'm not sure that I even like the bill but this is just out of reason for the average person to even comprehend that we would be, the rest of us at our low income would be helping to subsidize someone who might have assets of over half a million dollars. No thank you.

SPEAKER MARVEL: Senator Sieck, do you wish to speak to the Burrows amendment or do you want to wait?

SENATOR SIECK: Yes, I can not support the Burrows amendment. I feel that an individual that has that kind of equity can borrow money and put it anyplace. So I'm willing to stick with the \$100,000 because I just feel that it would be clear out of hand. That doesn't mean that that individual can't borrow \$500,000, but what it says is that if he has an equity...under a hundred thousand dollars and that board says it is a favorable loan, he can get up to whatever figure it might be. But, he has to have, if he has over that equity and that is where I feel we are going to protect that individual that really needs the money. Everyone of us that started farming had to start at a slow pace. We didn't get up there in the big figures right of the bat, so to speak. So, I'm not going to support and I don't feel that we should support the Burrows amendment.

SPEAKER MARVEL: The Chair is going to, we have got the record of those who want to speak afterwards, so we will recess now and then come back and proceed with the same agenda that we have now. In other words Senator Vickers is up first and then Senator Cope and Senator Burrows and Senator Barrett and Senator Schmit. So, what time is it? Go ahead.

CLERK: Mr. President, very quickly, Senator Chambers would like to print amendments to LB 138 in the Journal.

SPEAKER MARVEL: Senator Newell, do you want to recess us until 1:30 p.m.?

SENATOR NEWELL: So move.

SPEAKER MARVEL: The motion is to recess us until 1:30 p.m. All those in favor say aye, opposed no. We are recessed until 1:30 p.m.

Edited by Javus M. Denuch LaVera M. Benischek