

really not bailing out the bigs. Now there is a logical point to break this thing off. We can put a limit on it where farmers could sell off part of their equity and clear their debts and still have a viable operation. With a 3% interest that has got to be pretty large in dollar amounts, I think upwards of a half million, six hundred thousand dollars. But, if you cut it down below this you are taking out the real workable situation that we have here where we can help moderate income farmers and very low income presently under farm price structure and interest rates to stay in business a little longer. I think in agriculture that is what we are talking about today. Keeping those in primarily, not those that are out and I urge you to oppose this motion to send it back to committee. The committee heard it once, nothing is going to change there.

SPEAKER MARVEL: Your time is up.

SENATOR BURROWS: We might take up some of the amendments that will be here on the floor. Thank you.

SPEAKER MARVEL: Senator Schmit.

SENATOR SCHMIT: Mr. President, members of the Legislature, first of all in regard to Senator Beutler. You know most of the attorneys that get out of law school have already been subsidized to the extent of \$20,000 to \$40,000 for their education. We are not asking for a subsidy here, tax payers have already given those young lawyers that kind of a subsidy. Then they walk out and they belly up to the bar and they have got a ten by ten office and a typewriter and a three hundred dollar set of used law books. I have looked at their personal property tax returns over the years. On top of that they have got a \$65 typewriter that may or may not have cost \$65. The first thing you know they are in business, the next thing you know they find some farmer who dies and they crack his estate for a quarter of a million dollars. They are in good shape. The farmer never had any cash flow in his life. Because of the ravages of inflation, that attorney is on easy street and it is a down hill pull. Let me tell you something else and I know that Senator DeCamp wants some of my time so I won't talk a long time. Senator Beutler worries about the advantages to the investor. He didn't worry about the advantages to the investor when we passed the Home Mortgage Act which provided for low income people to buy a house. He didn't worry about that then. Now he is bellyaching about an advantage that might go to a farmer. I want to say this Senator Beutler. Be consistent, be as consistent as you