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LB 133

an not totally convinced that this is the way to go. I think maybe Senator DeCamp and the committee may have some very valid ideas but I really do believe that the efforts by the bankers this past summer are worthy of discussion and worthy of debate and I really believe that enough work was put into this, work that was mandated by this body and that this body should address this issue and I think it is very important that this body listen to the pros and cons of the issue. This is not a frivolous bill. This is not a frivolous concept. This was thought out in depth and deserves the light of day, deserves the time, our effort to look at the merits of it one way or the other so I support raising this bill as Senator Warner proposed.

SPEAKER MARVEL: Senator Clark.

SENATOR CLARK: Mr. President and members, I certainly support Senator Warner raising this bill. He and I signed the bill. I was with the Task Force out there on three different occasions. I think they spent an enormous amount of time. They were told to get their stuff together. They did. I know that every one of them out there have their input into this. This is a recommendation they came up with. This is not just the Omaha National, the U.S. National. This is the Bankers of Nebraska wanting this and I think it certainly deserves the light of day and certainly discussion on the floor as to whether we should have this. Now I do have an amendment up there as Senator Warner said to change the five branching in the cities to three. I think that is reasonable. They have agreed to it and I think it is the way we should go and I certainly would like to see it considered by the entire Legislature. Thank you.

SPEAKER MARVEL: Senator Schmit.

SENATOR SCHMIT: Mr. President and members of the Legislature, I am glad to see that Senator Warner and Senator DeCamp after eight long years have come along and decided that maybe a branched banking bill is an effective bill or a good way to handle the bank structure industry. You know I carried these bills for a number of years. I don't recall ever having had a vote from either of those fine gentleman but in any case, why, this time, apparently they have seen the wisdom of those bills many years ago and have decided to introduce a bill on branched banking. I would hope that you would listen very carefully because the Banking Committee advanced to the floor a bill which contains the same principles which Senator Warner and Senator Clark have asked to be considered by LB 133.

