

that they are for a school district to issue refunding bonds to finance the redemption premium or expenses of issuance or to take advantage of the lower interest cost by issuing refunding bonds at a lower rate prior to the actual redemption date. Now what this bill would accomplish if enacted into law would be to provide for the issuing of refunding bonds to not only pay the principal on those outstanding bonds but redemption premium and any interest to accrue on the bonds to the date of the redemption. Then if the proceeds of the refunding bonds were not immediately used to pay off the outstanding bonds, they could then be invested in United States obligations. Now this proposal was brought to my attention by the Millard School District. They have experienced a problem and feel that they would have an opportunity if this change were made in the present statute to provide them with greater flexibility and an advantage presently that we experience with the fluctuating interest rates would give them the latitude to take advantage of this. Now I think with the economy the way that it is, with the school districts experiencing the problems that they do have, that providing them with this additional opportunity to take advantage once again of the fluctuating interest rates is a rational and a sensible approach to allow them this opportunity. So I would move that you would advance LB 313.

SPEAKER MARVEL: The motion is to advance 313 to E & R for review. All those in favor vote aye, opposed vote no. Have you all voted? Record the vote.

CLERK: 25 ayes, 0 nays on the motion to advance the bill, Mr. President.

SPEAKER MARVEL: The bill is advanced to E & R for review. The next bill is LB 84.

CLERK: Mr. President, LB 84 was introduced by Senator Larry Stoney. (Read title.) The bill was read on January 12, referred to Judiciary, advanced to General File. I have no amendments on the bill, Mr. President.

SENATOR STONEY: Mr. Speaker, members of the Legislature, the intent of this proposal is to increase the fee which is presently being charged by the Clerk of the District Court from \$10 to \$25 for each case commenced by the filing of a transcript of judgment from another court in this state for the purpose of obtaining a lien. Examples of those would be garnishments and also executions. Now the reason for this requested change is the volume of garnishments that are presently being filed. There are