

really understands what we are doing here in this. Policies that are out today are not affected whatsoever unless you would agree to the higher interest rate. There is only one way that you would abrogate a contract is by both parties abrogating the contract. I mean, there is no other way you could do it. The only way that you would do would be a trade-off as Senator Dworak has said. If you have a \$10,000 policy and the company says we will give you \$11,000 worth of insurance for the same price, if you agree to go to the higher interest rate, fine. If you don't want to do that you don't have to do it. There is nothing in the books there that says you have to do anything. That is inviolate, that contract. You cannot abrogate that at all and this bill does not intend to do that, only from those policies written from now on. That is the only thing it does. The only other way you could do that would be to agree to the fact that you wanted a higher interest rate. I don't think anyone is stupid enough to do that unless they got something for it. The only way you could do it is to have the insurance company tell you that they are going to give you something for a trade-off to go to the higher interest rate. That is the only thing it would do. I urge you to vote against that.

SPEAKER MARVEL: The Chair would suggest that since we have to stop and move to General File that Senator Clark and Senator Dworak and Senator Kilgarin and anyone else who is interested in LB 355 get together and discuss the matter and it will be on the agenda for tomorrow. So we will now move to General File and the first bill is LB 476.

CLERK: LB 476 was introduced by the Constitutional Revision and Recreation Committee. (Read title.) The bill was read on January 20. It was referred to the Constitutional Revision and Recreation Committee. The bill was considered on the floor on February 27. At that time the committee amendments were adopted, Mr. President.

SPEAKER MARVEL: Motion on the desk.

CLERK: Mr. President, since we last considered the bill and you have had a motion filed by Senator Beutler, or Senator DeCamp to indefinitely postpone the bill. I'm sorry. Excuse me, Senator.

SPEAKER MARVEL: The Chair recognizes Senator DeCamp.

SENATOR DeCAMP: Mr. President, members of the Legislature, in all my five years since Bernice has been here, I would never even dream of putting a motion to kill one of her bills because of the potentially high liability resulting