

February 25, 1981

LB 195, 272

as well as the company itself, and as indicated the rule of thumb in the past on the quality of investment has been a quantitative type of thing of a minimum of \$1 of capital and surplus for every \$2 of annual premiums. You will find some companies less than that, but you have to meet at least that criteria before it would come into play and with that kind of strength back of the company in any event all we are doing is strengthen it even further and I would move that the bill be advanced. I can answer questions in depth if anyone wishes.

SPEAKER MARVEL: The motion is the advancement of 195 to E & R for Review. All those in favor vote aye, opposed vote no. Record.

CLERK: 25 ayes, 0 nays on the motion to advance the bill, Mr. President.

SPEAKER MARVEL: The motion is carried. The bill is advanced to E & R for Review. Underneath the south balcony it is my privilege to introduce a guest of Senator Koch, Mr. Ira Blalock who is a member of the Oregon Parole Board. Will you please stand so we may recognize you? Yes, sir. Welcome. In the north balcony from Senator Chronister's District guests from the Zion Lutheran Church at Leigh, Nebraska, nine members. The teacher, Gerald Kurka. That's in the north balcony. Will you raise your hand so we may see where you are? Welcome. Next, LB 272.

CLERK: Mr. President, LB 272 was introduced by the Banking Committee and signed by its members. (Read title.) The bill was read on January 16 of this year. It was referred to the Banking Committee for public hearing. It was advanced to General File. There are committee amendments, Mr. President.

SPEAKER MARVEL: Senator DeCamp.

SENATOR DeCAMP: Mr. President, members of the Legislature, you have all heard of a limited partnership. The limited partnership laws were basically adopted back in about 1916. This year what we are doing with this is essentially rewriting the entire limited partnership law in accord with what has been developed, the old story, national models, modern experience, modern business practices, so on and so forth. The committee amendments make some technical changes. Those specific technical changes are, a \$10 fee for all filings, and that existing