

do if they feel there is really a danger of these, all these pension dollars coming into vast amounts of land as a hedge they ought to study this issue because I don't really believe that it is a serious issue. Someone said they were going to use pension funds to buy some land in certain parts of the nation and they are going to develop it, and Senator Schmit, I can say to you that if this state ever wants to get tough in terms of restrictions we place on water, and the kinds of wells we allow to be put in place, and how we defoliate the natural lands, then we better do that. We won't have to worry about these huge conglomerates coming in here and denuding and defoliating. And I remind you we have torn out trees that we planted in the 1930s and go ditch to ditch with it and I have seen some of the dust accumulate lately, and yet we are supposed to be conservationists. So I am going to support some restrictive types of water provisions but I am not going to support LB 9, because when this state wants to put something in the law that would affect how we are robbing the resources we can do it. I don't think it has anything to do with the proposed investment of pension funds, because you have got to remember pension funds are vested and they have to make returns and they can't use those monies carelessly because those people pay into those pension funds and expect that money to be there when they want to use it for retirement. I would suggest that Senator Schmit and others put this into a study to see whether or not there is imminent danger, or whether or not we are not being somewhat misled by some headlines that may not be all that truthful.

SPEAKER MARVEL: Senator Sieck.

SENATOR SIECK: I call the question.

SPEAKER MARVEL: The question has been called for. Do I see five hands? Okay the question before the House is, shall debate cease? All those in favor vote aye, opposed no. Shall debate cease? Have you all voted? Okay, record the vote.

CLERK: 16 ayes, 14 nays to cease debate, Mr. President.

SPEAKER MARVEL: The motion is lost. The Chair recognizes Senator Wiitala.

SENATOR WIITALA: Mr. Speaker and members of this body, I rise in support of LB 9 for a variety of reasons. The danger I see in not preventing pension funds entering the State of Nebraska is not only the exportation of