

February 10, 1981

LB 214, 336

SENATOR HEFNER: Mr. President, members of the body, I rise in support of the committee amendments. I was not at the hearing when the committee amendments were presented but all this does is it would put industrial loans under the same criteria as the personal loans and the loans that the banks would make, and I guess what we are trying to do is make it fair for all the loan companies and put them all on the same basis. Therefore, I would urge the support of this amendment.

PRESIDENT: The Chair recognizes Senator Vard Johnson on speaking to the committee amendment.

SENATOR V. JOHNSON: Mr. Speaker, members of the body, I am going to need a little bit of help on this from Senator DeCamp.

PRESIDENT: Senator DeCamp, will you reply?

SENATOR V. JOHNSON: I guess the first question I really have, Senator DeCamp, is what if a loan by a bank is a personal loan or by an industrial loan and investment company is a personal loan, what is the maximum rate of interest that is allowable to that lender under the banking personal loan law or under the industrial loan and investment company personal loan law?

SENATOR DeCAMP: You mean existing law.

SENATOR V. JOHNSON: Yes, existing law, I just want to get a sense of what we are doing here.

SENATOR DeCAMP: I will tell you what. Why don't we do this? Why don't you give me about twenty minutes, go on to some other bills, and I will get you all the information you want.

SENATOR V. JOHNSON: That would be fair by me. I understand the problem, if that is okay by the body.

PRESIDENT: Well, we are just going to put it over until, Senator DeCamp, you get some information on it. Is that agreeable, Senator Hefner? Senator Hefner, if that is agreeable, we will just put it over and we will take it up as soon...Senator DeCamp, as soon as you get the information, please let us know so we can take it up again so we will just pass it over at this time. Mr. Clerk, then we will go on to the next bill.

CLERK: Mr. President, LB 336 offered by Senator Koch. (Read title.) The bill was read on January 19. It was referred to the Education Committee. It was advanced to General File.