

Affairs for the Republic of China, and with him Secretary of the Coordination Council, Mr. L. P. Wang (Phonetic), and the correspondent for the Central News Agency, Mr. P. C. Wu (Phonetic). These gentlemen are under the North balcony. Would they just kind of step forward and be recognized by the Legislature and we welcome you to the nation's only Unicameral, gentlemen. I might just give you some information about Mr. Chen. Mr. Chen has a long record of service in the foreign service of his country. He was Chancellor of the Chinese Embassy in Manila. From 1959 on he was Second Secretary, First Secretary to the Chinese Embassy in Rio de Janeiro, Brazil. He was advisor at the International Monetary Fund at World Bank at the Rio de Janeiro, Brazil meeting in 1967. From there on he has held various foreign service offices in Taipei; in the Ministry of Foreign Affairs, Chinese Embassy in Argentina; in Bolivia; was the Counsel General of the Atlanta, Georgia, office for the Republic of China and with the Coordination Council Chairman in that office before he went to Chicago, to now hold his position which he has held since May of 1980. Gentlemen, again we welcome you to the Unicameral and hope that you can stay with us a little while to observe our procedure. Thank you. We will proceed with LB 28, Mr. Clerk.

CLERK: Mr. President, LB 28 was offered by Senator Bill Barrett. (Title read.) The bill was first read on January of this year. It was referred to the Judiciary Committee for public hearing. The bill was advanced to General File. I have no amendments pending, Mr. President.

PRESIDENT: The Chair recognizes Senator Barrett.

SENATOR BARRETT: Mr. President, members of the body, I move that LB 28 be advanced to E & R Initial. LB 28 is a bill which will repeal the language in Section 26-214, correction, 76-214, which requires real estate conveyances, in this case deeds, shall state the actual consideration paid for a piece of property, actual consideration meaning the amount of money paid. Presently failure to state such actual consideration in a deed or in a conveyance subjects the grantee or the buyer to a misdemeanor which is punishable by a fine of no less than \$10, no more than \$500, as found in Sections 76-215. As the law now stands, failure to state such actual consideration does not constitute a cloud on the title. I repeat, it simply subjects the grantee or the buyer to a misdemeanor which frankly is seldom if ever enforced. So it might safely be said and fairly be said that one of the primary purposes of LB 28 is simply to purge the statutes from outmoded and outdated language. Should a person desire to determine the actual consideration paid for a piece of property,