

January 26, 1981

LB 71

how current it is. I notice some of the names were last year's directors and so forth, so I wondered how current it is really?

PRESIDENT: Senator Lamb, do you want to respond?

SENATOR LAMB: Senator Nichol, I am not sure if I can answer your question but Dale, Dale told me this morning that they had updated it and just recently. I don't know what recently is but it is as close as can be.

PRESIDENT: We are ready then to continue on General File with LB 71. The Clerk will read the bill.

CLERK: Mr. President, LB 71. (Read title). The bill was first read on January 9 of this year. It was referred to the Banking, Commerce and Insurance Committee for public hearing. The bill was advanced to General File. I have no amendments, Mr. President.

PRESIDENT: The Chair recognizes Senator Howard Peterson.

SENATOR H. PETERSON: Mr. Chairman, members of the Legislature, I move that LB 71 be advanced from General File to E & R Initial. I would just say that we have reviewed I think quite carefully in the previous bill what takes place in this one in terms of the savings and loans. I would remind the Legislature that in 1971 you passed LB 185; in 1972, you passed LB 1288; in 1973, you passed LB 351; in 1974, you passed LB 784; 1976, LB 763; in 1977, LB 224; in 1978; LB 717, in 1979, LB 154; and in 1980, LB 865, which were all similar bills. Therefore, Mr. President, I don't believe any further discussion is necessary.

PRESIDENT: Senator Lowell Johnson, do you wish to add anything to your cotroducer's statement?

SENATOR L. JOHNSON: Mr. President and members of the Legislature, I concur again in the remarks by Senator Howard Peterson as basically the reason for LB 71 and it is chiefly this, that it prevents federally chartered institutions from gaining any competitive advantage against state chartered associations. Thank you.

PRESIDENT: The Chair recognizes Senator Goodrich.

SENATOR GOODRICH: Just the same song, second verse. I would just make the same pledge on this one as I did on the previous one. On Select File I will spell out the specifics of what the savings and loans are being given the privilege to do.