

so forth. It is an extremely controversial matter. A completely really different subject, I think, additionally I think the primary purpose of the amendment is simply to set up a law suit. Now that is all well and good and it involves the big battle between banks and S & L's and I hope they get it done some day and get their controversy settled. The intent of the bill is simply to do the one thing, and this goes in a completely different direction. I guess I think that it is not even slightly germane.

SENATOR CLARK: I'm going to rule that it is not germane. Senator George, do you want to question the Chair?

SENATOR GEORGE: Mr. President, I most certainly object to that. We are talking here about S & L's and their relationships to other financial institutions. I don't see why anybody could assume that that is not germane. Therefore I do object to that ruling. Do I now as a matter of procedure have to overrule the ruling of the chair?

SENATOR CLARK: You will.

SENATOR GEORGE: I need what, 25 votes for that?

SENATOR CLARK: You will have to have that yes.

SENATOR GEORGE: Okay, then I. . . .

SENATOR CLARK: It is debatable.

SENATOR GEORGE: Yes, then I. . . .

SENATOR CLARK: Senator Koch.

SENATOR KOCH: Mr. Chairman, I agree with you. We have a handout here which talks about the same subject that Senator DeCamp's broached and Senator George is arguing for. It says first of all, I move that LB 865 or any branch provisions which may be included in it would have any effect whatsoever on federal associations. So we are taking punitive action upon state associations. Now that state associations are governed by Article 8, Section 3 of the Nebraska Statutes, federal associations are governed on the other hand solely by Homeowners Loan Act of 1933. I agree with the Chair, this is inappropriate at this time even though there may be some concerns about the branching. We are talking here about state charter associations. We are trying to allow them some parity with federal. For us to hold this bill hostage because a certain former senator wants to play games