

April 14, 1980

LB 647

income tax. A lot of people don't understand that across the State of Nebraska, but I think we understand it on this floor. Now Senator Labeledz has threatened us with a Jaksha lid drive consistently and constantly, but what she is not telling you is that one of the thrust of this lid very probably is going to be on the state sales and income tax and the state budget also, and that is what we are raising with the Homestead Exemption is the sales and income tax. Now I don't know about Omaha and I don't know about Senator Labeledz's District but I can tell you in Platte, Nance and Boone County people aren't saying, please raise my sales and income tax. That is not what they are saying. They are not saying we want more taxes in another type or another form. So I think we better be careful with what we do with this Homestead Exemption bill. You know there is such a thing as greed. Just two years ago we were at fifteen thousand. Now we are going to forty thousand. That is two and a half times in two year period. Now this amendment rolls it back to thirty-five thousand which is still an increase, but how much of an increase can we stand? Senator Labeledz, I think I heard this argument before, said that this is the last time we are going to have to do this. It seems I heard about that last year or two years ago when we raised it again. So I think if we can cut two million dollars out here, this is a step in the right direction, and I think it is still being overly generous, and I still think it is providing an awful lot of property tax relief through the Homestead system. So I very strongly urge you to adopt this amendment which reduces the expansion to thirty-five thousand dollars per home.

SPEAKER MARVEL: The motion is the adoption of the amendment to 647. All those in favor vote aye, opposed vote no. Record the vote.

CLERK: Senator, record vote. (Read record vote as found on page 1829 of the Legislative Journal.) 25 ayes, 7 nays, Mr. President.

SPEAKER MARVEL: Okay, motion carried. The amendment is adopted. Now, Senator...are we ready to advance the bill? Senator Labeledz, do you wish to advance the bill? To E & R for Engrossment?

SENATOR LABEDZ: I move for the advancement to E & R for Engrossment.

SPEAKER MARVEL: The motion is the advancement of the bill to E & R for Engrossment. All those in favor say aye, opposed no. The motion is carried. The bill is advanced. Now, unless