

that we did not thoroughly know its fiscal impact, we did not thoroughly know which Nebraskans it is going to affect. For that reason I think that Senator Warner offers the best alternative which is to continue the program as it is for those over 65, adjust that for increased valuation and higher income. Let's study the idea of an under 65 exemption a little further so that Senator Labeledz can come back and tell us how many people in Lancaster County or how many people in Scottsbluff County are eligible for this exemption. How does it fluctuate from year to year? Are we going to have a lot of people eligible one year who won't be eligible the next year? What will be the administrative cost? These are the types of unanswered questions that I don't think the Department of Revenue has developed adequate information on. For that reason, I support the Warner amendment.

SPEAKER MARVEL: Senator DeCamp.

SENATOR DeCAMP: Well, Mr. President, when we started this session Senator Fowler dreamed about passing bottle bills, public radio. Senator Hoagland had certain visions. Johnny DeCamp thought he was going to get certain things done on banking. As a practical matter, you can only put about five gallons of water in a five gallon bucket, and I think we have to face up to the fact that we have got about thirty-five or forty gallons here that we are trying to put into a bucket. Now the proposal...the proposal of the Governor and Senator Labeledz that we are stripping or attempting to strip out of this bill is one of those new concepts that apparently we just maybe don't have the money if we are going to do everything else, and we don't have the time to thoroughly process. I got the impression that the Governor understands this, that the Governor fully understands that we can't all have everything and that we have to live in the world of reality in terms of what we can and can't do, and the world of reality for this Legislature this particular year is something like this. 882 is the personal property tax bill in just basically identical form to what 518 was. It primarily benefits rural areas. No two ways about it. We are not going to make any great changes there or any great adjustments. However, on the other hand, the state aid, we apparently have indicated we are going to correct formulas and we are going to correct amounts so that the urban areas are not injured. They remain in a status quo position. You put an additional twenty million in. You change the formula and what it amounts to is Omaha and Lincoln and those areas that would have been hurt are going to remain status quo and break even, and so the final piece in this