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needed far into the future by later generations in this country and in ours and throughout the world. Saudi Arabia urges vigorously oil conservation by everyone and the development of additional sources of energy as rapidly as possible. In the economic front the Kingdom has long helped to support the dollar and we believe very strongly that international inflation must be brought under control. This is both necessary and possible, but only through close cooperation among the developed and developing nations on a broad range of problems confronting the world. At the same time there is a pressing need for much greater stability in the world and for further resisting the threat to vital interests of yours and ours and most of the global community as a consequence of developments in Afghanistan. The greatest threat to those interests, however, is that from a prolonging of the Arab-Israeli conflict for it imperils the stability of that entire sector of the globe and consequently international oil supplies, the well being of the international economy and world peace itself. That is why Saudi Arabia is committed to a prompt, just and comprehensive settlement in that conflict. That is also the stated policy of the United States and it is vigorously urgent the position of the countries of western Europe, the Far East and all that entire family of nations. The need for action on behalf of a settlement is now, this spring, this year. There is little point in stressing the security of the Gulf. I am not taking this first prerequisite step in support of that, if we are getting all of that or containing impracticability. Again a settlement of the conflict is the most likely possible way to restabilize the region and precipitate a conflict which could quickly draw in much of the world. No one should fail to recognize there is a new commitment of the overwhelming majority of the people of the area including certainly those of Saudi Arabia to obtain the return of Arab lands and holy places literally occupied since '67, including Arab Jerusalem and to help the Palestinian people to exercise their legitimate rights including the right to self-determination and to build their independent state in their own homeland. The Palestinians need and have the right to their own state and place and to devote their energies to tilling their own soil and running their own state. Failure to achieve that is the main code of the region's continuing instability. America has long sanctioned the principle of self-determination. There is no place in the world to which the principle now applies more clearly. There is rapidly growing recognition in the western Europe community and throughout the world as to the justice, the justice of the Palestinian struggle and the validity of their right to self-determination. If the United States and Saudi Arabia and other nations fail to achieve stability and comprehensive settlement in the Middle East and security in that part of the globe more broadly, then you and we and practically the