

April 10, 1980

LB 1002

this type of a proposal. I am not going to stand here and tell you that this might not trigger some sort of a tax increase but I will stand here and tell you that it is going to relieve the property taxpayer with the lid limit that we have out there right now. There is no other choice that the school districts have. I don't think anybody needs to belabor the point after the long discussion we had earlier this morning but I would like to make one comment. Under the 7% limitation that the school districts are under right now, the amount of dollars they are going to raise from the property taxes, the amount of dollars they are going to increase their budgets is approximately \$35.5 million. So the \$20 million we put in awhile ago is going to prevent property taxes from going up quite as much as they might have otherwise but it is not going to prevent property taxes from going up because of the fact that \$35.5 million is more dollars than \$20 million. If we are really serious about helping the property taxpayer, and I am not playing any games with any other bill or anything else, I am serious about helping the property taxpayer. Now I think this is the way to do it, and if we are really serious about doing that, then it seems to me we should put in a large enough figure, override the Governor's veto, and relieve the property taxpayer the burden of education in this state. I urge the body's adoption of this amendment.

SPEAKER MARVEL: Senator DeCamp.

SENATOR DeCAMP: Mr. President, just a word, Senator Vickers and Senator Koch, all assumptions are that 486 will pass which is a complete formula change. If 486 for one reason or another would run into trouble and you've put all this money in there, remember this, it will be the biggest windfall, the most tremendous windfall the rurals ever had. Why? You well know. The previous distribution formula which you seek to change, the previous distribution formula was based significantly on the idea of reimbursing for areas with low property values and that is the whole reason we are here and trying to add more money and so on and so forth. Now if that same formula stays in existence for one reason or another and you have put all this money in, then Omaha and Lincoln and those areas that were forced by revaluation to bring their values into line, then they are going to get as much money but the rurals are going to make out like literally bandits. So for you to say that just putting more money in is the only issue, this whole plan only works if 486 passes and I, for one, don't mind making sure everybody is treated fair but, remember,

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