

April 8, 1980

LB 865

SENATOR CLARK: Senator Murphy.

SENATOR MURPHY: This is the proverbial wild card bill for savings and loan institutions, thrift institutions, if you will, that provides that a state chartered institution shall have whatever provisions the Great White Father sends down from Washington to the federal associations and God only knows what that might be tomorrow but it eliminates the possibility of state chartered S & Ls moving to federal charters in case there was a difference in the provisions that they found beneficial. So this would simply say that the state S & Ls will be on a par with whatever the provisions of the federal S & Ls are and I would move its adoption.

SENATOR CLARK: Amendment on the desk.

CLERK: Mr. President, Senator George moves to amend the bill and his amendment is on page 1660 of the Journal.

SENATOR CLARK: Senator George.

SENATOR GEORGE: Mr. Chairman, just in the interest of speeding it up I will offer that amendment on Select File. Could the Clerk please keep it for Select File?

SENATOR CLARK: Senator DeCamp, did you want to talk on the Murphy bill? Senator Beutler.

SENATOR BEUTLER: Call the question.

SENATOR CLARK: The question has been called for. Do I see five hands? I do. The question before the House is cease debate. All those in favor vote aye, all those opposed vote nay. Record the vote.

CLERK: 31 ayes, 0 nays to cease debate, Mr. President.

SENATOR CLARK: Debate is ceased. Senator Murphy, do you wish to close?

SENATOR MURPHY: I have a ten minute close, Mr. Chairman, but I will withdraw that and waive closing and move the advancement of the bill.

SENATOR CLARK: The motion before the House is the advancement of 865. All those in favor vote aye, all those opposed vote nay. Record the vote.

CLERK: 33 ayes, 0 nays to advance the bill, Mr. President.