SENATOR MURPHY: All right. If they serve, if they elect
to do this with their own funds, the maximum that can be
provided to one individual would be $3,000, but if they
are using monies of the fund, there is no limitation on
what they can do?

SENATOR DeCAMP: Senator Murphy, there was so much
racket in back of me that I did not get the question.

SENATOR MURPHY: Hell, I am the racket that is behind you,
John.

SENATOR DeCAMP: No, no! The racket was directly behind me,
Mr. Meyer and Mr. What's His Name, Johnson.

SENATOR MURPHY: All right, if a utility elects to use
its own money, the borrowing limit is $3,000, but if they
are going to use the fund money, there is no limit provided
in the bill, three, four, five, six, nothing.

SENATOR DeCAMP: I believe the limit is $15,000, remember,
it is a home improvement fund there that would be utilized.

SENATOR MURPHY: All right, but it jumps from three to
fifteen then, fine. There is provision, is it conceivable
that we could have both programs going at the same time.
Could a utility be acting as an agent and also lending its
own money? And my follow-up question, so you will under-
stand where I am coming from, Senator DeCamp, we provided
that either the fund may issue rules and regs, if it is an
agent, or a utility may issue rules and regs if they are
loaning their own money and I see two sets of rules and
regs that may not necessarily coincide.

SENATOR DeCAMP: That is quite correct. The utility thing
is a separate entity. They may or may not do this. This
may or may not ever be utilized. It may be utilized,
for example, if the other were not possible. By the same
token, some utility, let's assume Lincoln Electric System
may determine that for their purposes they felt this was
the best thing to save energy or avoid putting a new plant
on line, delay it five years or something. It would be
a judgment on their part. They would adopt their own
system but they would have that option available.

SENATOR MURPHY: Would we consider the Nebraska Public Power
District as a loaning utility or would it be, and I don't
know how you would escape it because they do have some
retail marketing devices but where they farm out, where they