

all of you and I want to remind especially my good friends of the press that after the conclusion of the last session I said folks, you will never deal with the issue of taxation in a regular session. There are too many pros and cons, too many volatile issues, far too many items to be addressed, especially in a sixty day session. That is why I proposed and I recommended and I strongly endorsed a special session dealing with taxation and the issue of taxation. There was very little support for the idea. In fact, there were people who were afraid to address it. I gave you the frame work for a bill and told you to build upon it and notwithstanding the fact that no one appeared against the bill, the Revenue Committee killed the bill. They sat on it for a year and three or four months but then they killed it. Now there are those that will say we are going to do something different. We are going to have a compromise. Well, if you buy this attempt at a compromise you really haven't compromised for very long. You are going to find that in the final analysis when the folks down home realized what happened they are not going to be satisfied. You are going to come back and say we have to deal with the issue again. Now the unfortunate part of this is that there are those who sincerely want to find a remedy, who are going to find themselves in alliance with those who do not want the taxes off of personal property, who do not like any kind of distribution formula, and so they are going to say well the hour is late, we need to address some other issues. Now let me caution you before you buy this proposal. That if and when that happens the issue of homestead exemption will come up and again there are going to be, and this issue is fairly evenly divided, the matter of delay and procrastination will be with us. Now if the session ends with a bang, that is one thing, but it should not sputter and simmer to a halt. That is exactly what you are contributing to. Now Senator Carsten has proposed an idea here, at this time 5:20 in the afternoon, and no one understands the impact of that amendment except I would say Senator Carsten and a few other people. When Senator Carsten asked me about it I said run the figures past some tax people and see what the results would be. It may well be on Select File I might accept some sort of a situation which he had proposed. I would not accept it at this time. I regret that Senator Carsten proposed it at this time. I can tell you what is going to happen. Senator Newell and his people who would like to kill the bill are going to join forces and hope that they can get enough votes to kill it.

SPEAKER MARVEL: You have thirty seconds.