

SPEAKER MARVEL: Does Senator Carsten have an amendment? Okay. Senator Carsten.

SENATOR CARSTEN: Can you read it? It is a little over a page.

CLERK: Do you want me to read the insert? Is that what you want me to read?

SENATOR CARSTEN: If you would please.

CLERK: Sure Senator. Mr. President, Senator Carsten moves to (Read Carsten amendment).

SPEAKER MARVEL: Chair recognizes Senator Carsten.

SENATOR CARSTEN: Mr. President and members of the Legislature. This is an attempt to try and bring this thing together. I'm not sure that it will but we are going to try. What this does, is phase in to the half and half formula that is in 691, it does provide for a growth factor that is based on the increase in valuations of real and personal property, that is submitted to the Department of Revenue who in turn submits to the Governor and the Board of Equalization and will also submit to the Legislature that amount of increase for the Legislature to consider and may increase the reimbursement to that amount of addition. It does remove, it does remove the corporate tax part that was in 691. Now that is basically what this amendment does. I believe that it is, in my opinion, a workable amendment. I believe that it is reasonably fair and certainly offer it with sincerity and hope that we may bring this to a conclusion. With that, Mr. President and members of the Legislature, I move for the adoption of this amendment.

SPEAKER MARVEL: Senator Keyes, where is Senator Keyes, do you want to be recognized? Okay, Senator Schmit, you are next in line.

SENATOR SCHMIT: Mr. President and members of the Legislature, I just want to point out once again. I don't very often disagree with my good friend Senator Cal, but the Revenue Committee had a great many opportunities to advance this type of legislation and chose not to do so. Now, let us just recognize and I am not accusing Cal of stalling because I don't believe that he is doing that, but there have been a number of amendments here this afternoon designed for one purpose and that is to stall. Now we all know that it is much easier to stop something than it is to advance something. I want to remind