

was to cap it at 70 million dollars. I don't think that anybody in this House can dispute that. This was what it is going to cost, 70 million bucks. In 1972 it is supposed to cost 28 million dollars. That is more than a 7% increase per year, as I figure it. I have not been active in any formula changes, in discussing it. I have not been active in suggesting that we eliminate anything to do with personal property tax. I think the Legislature made probably the correct judgment in terms of eliminating the property tax, personal property tax, because of the unfairness in terms of property tax on hand at various times. Depends upon where the cattle were at the time of assessment. But 70 million dollars is the cap. I think that Senator Dworak has hit it correctly and I am prepared to vote for that in concert and I am asking for the floor debate to be distributed so that there will be no misunderstanding what was said when 518 was passed. Seventy million is the max, that was the assurance and that is what the max ought to be.

SENATOR CLARK: Senator Johnson.

SENATOR JOHNSON: Mr. Speaker, Mr. President, members of the body, I just want to rise in support of the Dworak amendment. I want to call one thing to the attention of some folk in the body and that is there is a problem in my opinion with the 882 growth formula. The growth formula itself is based upon growth in the counties of the property tax. Growth in the counties of the property tax. Now in Douglas County, in Lancaster County, in Lincoln County and in Sarpy County and for all we know the next few years a whole bunch of other counties there is going to be another tax that is growing and that is the sales tax. The sales tax is not included in the 882 formula and it should be. Because it is not included in the growth formula, I think the growth formula is defective, it doesn't work justice to allow the taxing areas and for that reason I can wholeheartedly support a cap, and in my opinion, Senator Dworak is going the right direction in putting a cap on a personal property tax expenditure. When we have an appropriate growth formula then maybe the cap isn't so needed, but at this juncture we do not in LB 882. I would support his amendment.

SENATOR CLARK: Senator Stoney and then Senator Newell and then Senator Kahle.

SENATOR STONEY: Mr. Chairman, I would call the question.

SENATOR CLARK: The question has been called for again. Do I see five hands? I do. The question is to cease debate. All those in favor vote aye, all those opposed vote