

Again I want to say that there are valid arguments on both sides. I would agree with both my urban friends and rural friends about some of the inequities. Again, I want to say that I recognize and I concur with what Senator Johnson said in relative to the Revenue Committee, that there are those of us who have also assisted and worked and cooperated with the Revenue Committee in an attempt to find an equitable solution. I want to remind the body that last year I did have a proposal, LB 487 which frankly I would prefer today which I think is a preferable way to address the issue. But that is not the issue here today. We are not discussing LB 487. We are discussing whether or not we should advance 691 or kill it or whether we should try to work with LB 882. Neither of the bills of course is in final form. Each will be subject to amendments if either of them should be advanced. There will be many additions, I'm sure and some deletions from the existing language in the event either bill is addressed. I want to say also that, in reference to what Senator Beutler said, I agree with him. There should be some attempt at equity. Because in any case the next Legislature will come back and correct the issue if we are not sincere in our efforts to be fair. This will not be the last time the issue will be discussed. Next year will not be the last time. It will continue to be a point of discussion. I do want to say this. I appreciate very much that it seems to be the consensus of the Revenue Committee and the Legislature that the tax on personal property. . . .

SPEAKER MARVEL: One minute.

SENATOR SCHMIT: . . . was unfair, and did not deserve to be reinstated. Now we are attempting to resolve the issue of the distribution of the funds. I believe that 882 is defensible in the court. The Attorney General said that it would be difficult to defend. Let me say that nothing is supposed to be easy in this world, least of all the issue of legislation and taxation. If the Attorney General finds it in his heart to defend the bill, I'm sure he can. I would hope at this time that we do, without any animosity in our hearts, still defeat and definitely postpone LB 691 and then address the issue of personal property tax formula distribution under the outline of LB 882. Mr. Speaker and members of the Legislature, I ask that LB 691 be indefinitely postponed and again my friend and prompter, Senator Vard Johnson, has suggested that I ask for a Call of the House. Thank you, Vard.

SPEAKER MARVEL: Do you want to place the House under Call? Senator Schmit, have you asked for a Call of the House?