

valuation and the half population. I would like to, Mr. Speaker, yield the rest of my time to Senator Newell.

SEPAKER MARVEL: Senator Newell.

SENATOR NEWELL: Mr. President, members of the body. You know Johnny says we ought to kill 691 and we will deal with 882. You know, my philosophy is we ought to leave 691 up there and deal with that. That is the first one up, John. But we all know why the kill motion is offered on 691. I think that Senator Johnson said it articulately. The fact is that the people in the rotunda want to make it perfectly clear that they set tax policy and this Legislature does not. Now the fact that 882 is constitutionally suspect that is not of any great concern to anybody. The fact that 882 basically is poorly written, poorly drafted and is a bad bill, that really is not of any great concern to anybody. The fact that this will not resolve the issue in the long run because in fact this issue will come up each and every year that I serve in this Legislature and I will continue to push for some equity in this fund because in fact I am not, nor are the people in my district going to continue to pay for property tax relief that they don't get. You know we don't mind paying for property tax relief. We don't mind shifting the burden from sales and income tax off of property tax. But you know, it is a terrible injustice to ask the people of the 13th legislative district who are primarily wage earners who never got anything out of the personal property tax exemptions, their personal property was not exempted, their cars weren't exempted, you know, they got nothing. Their boats weren't exempted. Who was exempted? It was the business and agricultural interests of this state. And, even then it wasn't equitable because the agricultural interests got not only inventories but equipment and the businessman only got equipment.

SPEAKER MARVEL: You have one minute.

SENATOR NEWELL: But there lies the basic inequity of this whole thing. We did not, we exempted from the property tax a governmental source used by local subdivisions. We exempted them and what did we do? We replaced that, that local subdivisions money with state sales and income tax dollars taken from the pockets of every state tax payer, taken from the pockets of the wage earner that got nothing from this. It was taken from their pockets to provide property tax relief to a few.

SPEAKER MARVEL: You have thirty seconds.