

March 18, 1980

LB 486

CLERK: Yes, sir. Senator Koch had printed in the Journal reference to the white copy. I believe you will find the white copy in your bill books. It is known as request #2168.

PRESIDENT: All right. The request then...is that the Koch amendment or the committee...?

SENATOR KOCH: Mr. Speaker, I would ask unanimous consent to withdraw the amendments I had printed on page 314 of the 1980 Legislative Journal and 960 of the '79 Journal because then when we do that, with unanimous consent I can lay those over. Then we will get to the white copy which is the bill.

PRESIDENT: Those we just did, we did reject those and the others were withdrawn. We are ready now for the adoption of the white copy amendment.

SENATOR KOCH: I so move and I will explain what the various aspects of the white copy consist of.

PRESIDENT: So the Chair recognizes Senator Koch for the purposes of explanation.

SENATOR KOCH: Mr. Speaker and members of the body, this is an annual discussion, at least since I have been here and even as I observe the Legislature, it always has been an annual discussion. In 1968 the Legislature saw fit to adopt in law, a formula which has to do with how we try to subsidize schools in terms of finance. In the past few years what has happened to the original 448 and that is the number we still refer to it as, that bill has become antiquated and obsolete and as you know it worked on flat dollar amounts for various grade levels and as a result over the years, those figures are no longer applicable and what we as a committee and as an individual are attempting to do here is to place these figures into an index system. You notice that I gave you a hand-out at your office yesterday and some of you may have it before you now but what we are talking about here is that rather than deal Kindergarten at seventeen fifty, we are taking that to point o five and grades one through certain levels as one and as you progress through the grade levels of the system you go to one two point four and figures of this nature. You do this both in the foundation and you do it in the ensured needs section. This way you are always going to have a piece of legislation which is viable and up to date. There will never be any prorating of the monies. It will always be done based upon the amount of money that the Legislature appropriates for the purpose of helping to subsidize property tax at the