

from the chaff and this is chaff and ought to be weeded out and it ought to be rereferred. Now one of the things I want you to think about as you are passing on this measure, I want you to take a look at the fiscal note to see how many dollars are going to be lost to certain funds, pretty close to \$300,000 by virtue of this particular tax exemption. I want you to be asking yourself what \$300,000 would buy. \$300,000 would probably remove at least ten to twelve people from Beatrice who are mentally retarded and put them in community based programs. \$300,000 would probably support the education of at least 200 children, 200 school children. \$300,000 would provide A.D.C. benefits probably to at least 100 Nebraska families. I want you to think about those kind of choices that in effect, we make every time we provide a new tax exemption and it is exactly this type of thought process that your Revenue Committee is compelled to engage in each time it passes upon some tax exemption measure. It is for that reason that this bill should be referred to the committee that is basically charged by this body with the responsibility of looking at all tax measures.

SPEAKER MARVEL: Senator DeCamp and then Senator Carsten.

SENATOR DE CAMP: Mr. President and members of the Legislature, let's see, we spend an hour on a bill that we finally decided had a kill motion on because everybody was in confusion, I suppose we can blow the rest of the morning on this, Senator Newell. It is only your third, or fifth or tenth shot at the same bill with your philosophy and your policy and by golly, everybody in this Legislature ought to learn, if Davy says something, that is the way it is. If Davy says it is a revenue issue, it is, and how can you be so damn dumb to even question him. Right? You question him on general. Now you are maybe going to reject him again. Maybe because some bill has fiscal impact because economics or money is involved doesn't mean the major issue, doesn't mean necessarily, Vard, that the major issue is a revenue issue. Maybe the policy decision as to whether there should even be fees or payments made on IRA is the issue, not whether it generates money for the state or changes the tax base. You can have something that has fiscal effect or economic impact on the state and it doesn't necessarily have to have as its primary consideration or concern, whether it is a tax raising measure, but forget all that. Forget all that. Senator Carsten was brought in before this bill was referred. Senator Carsten and myself as chairman of the Banking Committee had three or four bills that there was a split as to whether they would go this committee or that committee. Senator Carsten, will you correct me if I am wrong? Was it your choice, your decision to have certain bills in your committee,