

pending the motion by Senator Simon to indefinitely postpone.

SPEAKER MARVEL: Senator Simon.

SENATOR SIMON: I ask unanimous consent to withdraw the motion.

SPEAKER MARVEL: So ordered.

CLERK: Mr. President, I now have from Senator Simon and Koch a motion to amend the bill. Read amendment.

SENATOR SIMON: Mr. President, members of the body, I will be very brief. The kill motion did offer me the time that was necessary to talk to Senator DeCamp, we have reached an understanding on this. The retail merchants in addition have agreed to it. After I present information to Senator DeCamp which showed that by having it as the bill was currently amended we would have the second highest interest rate in the country. Now, there are some other figures which Mr. Stone has presented to me which shows that is not quite the case, we would rank eight, but the point is we would still be one of the highest in the nation. We have reached this understanding, we have agreed to a compromise and I would move for the adoption of the amendment. I would yield any time to Senator DeCamp if he cares to make any comments.

SPEAKER MARVEL: Senator DeCamp.

SENATOR DeCAMP: Lets just get it over with and get the bill moved. I think that it is a good compromise.

SPEAKER MARVEL: The motion is the adoption of the Simon-Koch amendment. Is that right? Is that the motion? All those in favor of that motion vote aye, opposed vote no. The motion is the adoption of the amendment as explained by Senator Simon. Have you all voted? Record the vote.

CLERK: 26 ayes, no nays on the adoption of Senator Simon, Koch, Senator Simon's and Senator Koch's amendment.

SPEAKER MARVEL: The motion is carried, the amendment is adopted. Now what do we do with the bill? Senator DeCamp.

SENATOR DeCAMP: Mr. President, I move the bill be advanced and I would just make a comment to the whole Legislature. This could have taken the whole morning, we spend some time last night, brought both sides together and found a reasonable area of agreement and that is what you saw