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LB 877

what the loss ratios of the insurance companies in the United States are and you will see that this is not a problem and we give enough flexibility through rule and regulation that it will accomplish a great deal and inconvenience no one who is even moderately decent and honest.

SENATOR DWORAK: Senator DeCamp, I don't think you answered my question. I want to know the term of the 60 percent and I can't find that section in the bill. I had it before. Can you refer me to the proper page?

SENATOR DeCAMP: The term...you mean whether it is annual or whatever, is not in the bill itself.

SENATOR DWORAK: That's right. At the end of each policy year or calendar year or underwriting year, or whatever definition of time must a company meet this 60 percent test. If they must....that is the first question. What is the term?

SENATOR DeCAMP: This flexibility, as I tried to suggest, is with the Department and the Director of Insurance.

SENATOR DWORAK: Another question, Senator DeCamp, do you... does this affect group policies in any way, or is this primarily individual policies?

SENATOR DeCAMP: Say it again.

SENATOR DWORAK: Does this affect groups policies in any way or is this primarily individual policies?

SPEAKER MARVEL: You have got thirty seconds left. Senator DeCamp, he asked you a question?

SENATOR DeCAMP: This is only individual policies.

SENATOR DWORAK: Thank you.

SENATOR DeCAMP: That is where the abuse is occurring.

SENATOR DWORAK: Thank you, Senator DeCamp.

SPEAKER MARVEL: Let's see, Senator Johnson. We are on the motion to advance the bill.

SENATOR JOHNSON: Yes. Mr. Speaker and members of the body, I would like to discuss with you for a few minutes