

March 11, 1980

LB 276

CLERK: Yes, sir. Mr. President, Senator Koch now moves to.....no.

SPEAKER MARVEL: Senator Koch withdraws that one?

CLERK: Yes, sir.

SPEAKER MARVEL: The next one.

CLERK: Mr. President, Senator DeCamp moves to return LB 276 to Select File for a specific amendment: (Read the DeCamp amendment as found on page 1120 of the Legislative Journal.)

SPEAKER MARVEL: What page is it on? Senator Burrows. Senator DeCamp and then Senator Burrows.

SENATOR DeCAMP: Mr. President, this is what I advised you of earlier. The way the Burrows amendment is now, it just makes the bill completely unworkable. It wipes out ninety percent of the goal of the bill, in other words, to allow flexibility above \$25,000 it eliminates that and moves that up to a 100, reinstates the old law. Senator Burrows did not know that was in there when he offered the amendment. I did not know it was in. I simply took what was stated on the floor. Let's just say it is maybe nobody's fault and we should correct it. My suggestion for correcting it is simply to remove the entire Burrows amendment. I suggested to you earlier when I was discussing the 1983 concept that we will have plenty of opportunity between now and 1983 to address usury, and I would hope that you would not put the 1983 in or some variation of it because of the other business problems I suggested it might create. So I urge you to adopt the amendment and move the bill.

SPEAKER MARVEL: The Chair recognizes Senator Burrows.

SENATOR BURROWS: Mr. Chairman, what Senator DeCamp said was correct about it striking the over \$25,000 provision, but there is an amendment following this on the desk up there that would correct the error in the amendment that was passed yesterday, and change those dates of the 25,000 and return to 100,000 the two changes that it struck to September of 1983, which would make the Burrows amendment exactly what I stated the intent of it yesterday. The corrective amendment I have is on there so there is no need to strike the DeCamp amendment. Even though I do not like the 25,000 provision I would much rather lose the issue than to fool someone into voting for it. This was