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have extended new credit to you, Mr. Simon, because you are such a good account and now you can charge a thousand dollars. They are always after you to buy more, buy more, buy more, buy more. So as I sit here listening to the sob stories from Senator Powers and the others about how the merchants are just hurting so terribly, how they have to borrow money and they can't make a dime, my heart doesn't go out to them because that is not the case. I realize that we have got a problem with our economy, but I can't see that we should stick it to the people of Nebraska just because we have got a powerful lobbying organization out in the rotunda that seems to control some of the people in this body. I don't think that is what we should be doing. I think that one and a half percent is something that certainly is reasonable. It will allow them more than I think is necessary to make a profit and I guess the only other comment I would make, Senator DeCamp.....Senator DeCamp said the government should not get involved in regulating business. The government should not get involved in telling business how they should run themselves, yet here we are by saying we will promise you business, we will promise you by giving you one and three-quarters percent interest rate, we will promise that you will make a profit. We promise you that you will make a profit on your charge accounts. Now, Senator DeCamp, I don't think that is what government should be doing. I don't think that we should guarantee every retail merchant that they make a profit on their retail credit sales by insuring credit, and that is what you are doing by having it one and three-fourths. I offer one and a half percent as a reasonable alternative. I concede personally my own favorite is one and a quarter. I can see where one and a half is an acceptable figure, and I would move for the adoption of the amendment to the Koch amendment.

SPEAKER MARVEL: Senator Cullan. Your light is not on, Senator Cullan, right now. Senator Cope.

SENATOR COPE: Mr. President and members, well the amendment now is better than Senator Koch's. I still don't think it is enough for the simple reason that it does take....it costs more for revolving loans. When we are talking about 16 percent usury rate maybe on a million dollars, maybe on a thousand dollars, maybe on twenty thousand dollars, it is much simpler to take care of that one loan for a large amount than it is dozens and dozens and dozens of small loans, and that is what they are, on a revolving account collecting for them, all that goes with it, sending statements, the cost now of mail. It should be the one and three-quarters that is in the bill. That is 21 percent, and remember that