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that this state can survive with 16, 18, 19 percent interest rates over the next three years is an indication that we are going to accept this kind of inflationary rate. I do not think we can survive with that. I do believe that rates will come down, but I think that we should, as I said before, allow the market system to function. I am afraid also, as I have said before, that when you establish any kind of a rate then it becomes a floor and you interfere in the market system. I am deeply concerned. I am concerned not only about the fact that we are having to raise the rate now, because I think we need to, but I am concerned about the fact that the inflationary forces that have caused it and required it have not yet abated and until they...until they do, this economy is in serious jeopardy. I am afraid, ladies and gentlemen, members of this Legislature, that unless something happens to slow down the fires of inflation and do it soon that the entire economy is in real jeopardy. So I would oppose the Burrows amendment and hope that a long while, Senator Burrows, before the date you mentioned that 16 percent interest rates are only a bad dream.

SPEAKER MARVEL: Senator Lewis.

SENATOR LEWIS: Well, Mr. Chairman, in spite of Senator Simon's call for the question where he has been wrong before, Mr. President, I oppose the Burrows amendment. I think Senator Burrows is sincere in his effort to make an analysis of where we are in four years. The most important thing that each of you needs to remember, that one Legislature cannot and should not bind another. This is a hard bullet to bite. It is not very popular on this bill or others. I think it is important for our economy that we provide the necessary level of interest for the survival of those who extend credit. There are other things that I will support coming down the pike. I think we need to go to first day credit on revolving accounts. I think we need to go to first day credit on charge cards. I think we need to go to charging for charge cards. I think it is important...I think it is important that that citizen who extends both in terms of the credit card and retail sales does not pick up all the float money for those who pay it off, and that is where you are putting the burden of responsibility. I think there needs to be a serious discussion of that issue. I think many major, major retail firms now are going to first day credit where they can, and I think Sears and Roebuck is doing that. But I think for us to put a sunset provision on this bill would not be prudent, would not accomplish anything. I think we are