

RECESS

March 11, 1980

LB 308

SPEAKER MARVEL PRESIDING

SPEAKER MARVEL: Will you all record your presence, please, so we can start. Okay, record, Pat...Mr. Clerk.

CLERK: Quorum present, Mr. President.

SPEAKER MARVEL: Do you have anything to read in?

CLERK: Yes, very quickly, Mr. President. Senator Newell, would like to print amendments to 905 in the Journal. (See pages 1115 and 1116 of the Legislative Journal.)

SPEAKER MARVEL: Is that it?

CLERK: Yes.

SPEAKER MARVEL: The first order of business this afternoon is LB 308. Do you have two amendments?

CLERK: Yes, sir, I have no E & R amendments. I do have an amendment by Senator Burrows which reads as follows: (Read the Burrows amendment as found on page 1116 of the Legislative Journal.)

SPEAKER MARVEL: The Chair recognizes Senator Burrows. Where is this amendment found?

SENATOR BURROWS: This amendment would sunset the increase as of September, 1983. It gives a three-year go for the increase and would sunset it as of September, 1983. I think it would be consistent to what we previously did with the other bills. I think as we go to this kind of rate that we ought to express at least that the intents of this Legislature are that we are taking care of an emergency situation of high interest rates today and that we have the intents of bringing it down to more reasonable rates in three years. So I ask the body, adopt this amendment.

SPEAKER MARVEL: Senator DeCamp, do you wish to....do you want to be recognized on the Burrows amendment?

SENATOR DeCAMP: Mr. President and members of the Legislature, I am going to oppose the amendment and alert the body to the fact that even though I went along with Senator Burrows yesterday, I am going to attempt shortly, and I say attempt because no one ever knows how it is going to come out, I am going to attempt to remove the Burrows