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point we switch to Senator Murphy.

SENATOR KAHLE: Okay, I will ask Senator Murphy.

PRESIDENT: Senator Murphy, we are glad to let you respond to that.

SENATOR KAHLE: Could you respond to my question?

SENATOR MURPHY: In just one moment. I think the fiscal note accompanies the bill, Senator, but it is going to be a progressive thing and I am not a bit sure what the ultimate cost will be. It is my understanding that at the moment under the filing with the Public Service Commission, there are very few inquiries. However, I have indicated earlier and privately to Senator Nichol that I wished to correct what may have been an omission or an impression I may have created when this bill was discussed before that I do not want. I think at the moment the only dual filing really is going to be grain, however, we do have an additional situation that is being created that will have inventory and accounts receivable records filed in the office of the Secretary of State. It will not be, of necessity, a dual filing but it will be a change that this bill will create that does not exist today and I wanted very much to correct any misimpression that I may have created out of what I lovingly call my own ignorance but actually the local filing will still cover farm products and equipment, consumer goods and growing crops which will be the dual filing in conjunction with the central filing, but central filing will also include inventory and accounts receivable which it has not included to date, and I don't think until we have had some experience, Senator, that a real good honest answer on cost could be given.

SENATOR KAHLE: Senator Murphy, will everything that is filed at the county level be filed at the state level?

SENATOR MURPHY: No, sir. Your farm products and equipment, your consumer goods will not certainly of necessity, although if you will look at...there is a provision, I think it is subsection 3 indicating that all other filings will be in the office with the Secretary of State and they are not necessarily designated but it is specifically set out in the bill that consumer goods, farm products and equipment will still be filed only at the local level. That will be the requirement, at least.