

involves or this part involves at all. This is primarily from suppliers of fertilizer, grain, feed, seed, people that maintain open accounts in the agricultural level you might say or maybe in the construction level very similar to the revolving account at Sears or Brandeis only they don't have a credit card and that kind of thing. They go into the co-op, they go into the elevator and they get their four thousand pounds of fertilizer and then they get their two hundred pounds of seed corn or whatever and then two days later or two weeks or a month or whatever, it is an open account. Now what you are going to do to help this wonderful consumer that you are so concerned about is you are going to guarantee that next time he walks in, come this summer, this spring, the elevator guy says, look, George, we have got a new policy. Instead of allowing you to keep your open account here where you come and load your wagon or load your pickup, you have got to pay cash on the barrethead. You pay for your seed corn. You pay for your fertilizer right when you get it. And George says, well, my plan was, you know, when I get everything, then I will come in thirty, sixty days, whatever it is with my bank loan when I get the financing there and pay you off. He says, no, the Legislature says no. They says I have got to loan you money at half of what I pay for it and, George, I'm just not going to do it. So you bring in your cash and then we will deal. All this amendment was was so you would be able to keep your open accounts, so George would be able to go into the co-op and keep his flow of commodities going. That is all it was, not grandma getting her clock.

SPEAKER MARVEL: Senator Wagner and then Senator Kelly and then Senator Kahle. Senator Wagner.

SENATOR WAGNER: Mr. Speaker, I call the question.

SPEAKER MARVEL: The question has been called for. Do I see five hands? All those in favor of ceasing debate vote aye, opposed no. Shall debate cease? The question before the House is shall debate cease. Have you all voted? Senator Wagner. Okay, record.

CLERK: 26 ayes, 0 nays to cease debate.

SPEAKER MARVEL: Debate has ceased. The Chair recognizes Senator DeCamp for purposes of closing. I'm sorry.

SENATOR BURROWS: This amendment would strike the open account provisions, the ten dollar minimum service charge and the third one which strips the usury limits off members within a closed association and I do not feel that these provisions