

March 10, 1980

LB 276

SPEAKER MARVEL: The board is clear right now for the first time today.

SENATOR MURPHY: That is good.

SPEAKER MARVEL: All those in favor of the DeCamp amendment to LB 276 vote aye, opposed vote no. Record the vote.

CLERK: 27 ayes, 1 nay, Mr. President, on the motion to adopt.

SPEAKER MARVEL: The motion is carried. The amendment is adopted. What is the next amendment?

CLERK: Mr. President, Senator Burrows has one on page 1032 of the Journal. I understand he wishes to withdraw that amendment.

SPEAKER MARVEL: Senator Burrows.

SENATOR BURROWS: Mr. Chairman, yes, I believe this is the amendment that deals with three points over the federal discount rate. I received an Attorney General's opinion on this. Although it has been law in Delaware for five years we had an opinion this would be unconstitutional so I will withdraw that amendment and we will go another route.

CLERK: Mr. President, the next amendment is by Senator Schmit and that is on page 1058 of the Journal.

SPEAKER MARVEL: Senator Schmit.

SENATOR SCHMIT: Yes, Mr. President. Would you read the amendment. It is a very brief amendment.

CLERK: Mr. President, the amendment reads as follows: "On page 1, line 11, Req. 2153, after the word "any", insert "installment".

SENATOR SCHMIT: This just makes it very clear, Mr. President, that in this section of the law the reference is to installment loans. I think it is important that we put that word in there. That is all it does and I think Senator DeCamp agrees with it. I move adoption of the amendment.

SPEAKER MARVEL: Is there any further discussion on the amendment? All those in favor of the Schmit amendment that is found on page 1058 vote aye, opposed vote no. Record the vote.

CLERK: 31 ayes, 0 nays on the adoption of Senator Schmit's amendment.