

March 10, 1980

LB 276

we are no longer going to worry about you. We are no longer going to try and protect you. We no longer need to help you out. We no longer need to set guidelines. We are going to let you out there to deal and fend for yourself with the large concentrated economic interest that exists in this country and in this state and I think that is wrong. I think it is wrong from moving from the \$100,000. I will be very serious. I am very philosophical about this too but Senator Johnson lost. He was right and he lost. I am trying to pick up the pieces. I am saying \$50,000. That is not halfway in between, Senator DeCamp. I am saying I think this should be a reasonable compromise, Senator DeCamp. It may not be a reasonable compromise, Senator DeCamp, because you may have the votes. The industry may have the power here and if that be the case the consumers will lose another one but I hope it will not be. I hope it will not be. I hope, in fact, that we will allow for some, modest as it may be, usury rate or maybe what we should do is what Senator Cope and Senator Schmit and others have suggested. Maybe we ought to just do away with the usury rate. That is much more honest. I don't think it is very beneficial but it is much more honest. Thank you.

SPEAKER MARVEL: The motion is the Newell amendment to LB 276. Do you want to read it again, Mr. Clerk?

CLERK: (Read Newell amendment as found on page 1089 of the Journal.)

SPEAKER MARVEL: All those in favor of the Newell amendment vote aye, opposed vote no.

SENATOR NEWELL: This is better work than I thought it was.

SPEAKER MARVEL: Are you ready to record the vote?

SENATOR NEWELL: Record the vote.

SPEAKER MARVEL: Okay, record the vote.

CLERK: (Read record vote as found on page 1090 of the Legislative Journal.) 8 ayes, 32 nays, 9 not voting, Mr. President.

SPEAKER MARVEL: Motion lost. What is the next?

CLERK: Mr. President, the next amendment is offered by Senator Simon and Senator Burrows and it is on page 909 of the Journal. They wish to withdraw.