

going to make, it is an urban dweller, and that is for purchase of his home, that he will carefully shop around. I doubt that he will go to the first vendor of money and snap up any offer he proposes. I suspect that that person who is going to make the biggest lifetime commitment for money is going to shop around as much as he will when he buys a car. I think he will go to Commercial. I think he will go to his bank. I think he will go to three or four sources and see where the best supply of money is and believe me that is a competitive market. That money is based on availability of money and based on the price of money. Senator Newell's proposal and many that he has are good, but this one is superficial. This one does not go directly to the heart of the issue because the options are, Mr. President, either buy the prevailing rate or don't buy. I think the \$25,000 is a reasonable approach. I think the \$25,000 adds protection in terms of buying of those commodities of less than \$25,000 for an individual. I think Senator Newell is out of line in requesting we raise it to \$50,000 because a person is going to be penalized. The person that is not going to have the opportunity to buy the home is the home owner. We are in a situation now...

SPEAKER MARVEL: You have thirty seconds.

SENATOR LEWIS: We are in a situation now of people seeking scarce dollars and when you get in that situation the market is going to determine it. It is very difficult to get a home loan now as evidenced by the desire to get into the cheap loans on the Mortgage Board which, Senator Kelly, I think is an excellent idea. I urge you to reject the Newell amendment.

SPEAKER MARVEL: Senator Cope.

SENATOR COPE: Mr. President and members, a question of Senator Newell, please.

SPEAKER MARVEL: Senator Newell, do you yield?

SENATOR COPE: Senator Newell, very briefly would you tell who you think that you are benefitting with this amendment?

SENATOR NEWELL: The people of the State of Nebraska, Senator.

SENATOR COPE: Not quite so general. Do you mean everyone or is there a particular group?

SENATOR NEWELL: Senator Cope, I did explain briefly my amendment and I will close as to why I think it is necessary. I think we are basically allowing with this amendment an