

March 10, 1980

LB 893, 666

SPEAKER MARVEL: Okay, Senator Johnson.

SENATOR JOHNSON: I don't have any objection to answering Senator Murphy, Mr. Speaker, but I am concerned about germaneness. Well, all 893 does is it allows real estate folks to avail themselves of the professional corporation tax which they could not do but for the passage of this bill. Right now they certainly can incorporate under the Nebraska Business Corporations Act, if they want to do that, and, of course, a number of real estate organizations do exactly that. They have the same tax advantages that they would customarily have as a corporation. No real estate agent or broker has to avail himself of the Professional Corporations Act. They just don't have to do that if they don't want to do it. But there may be some instances when the corporate provisions of the Professional Corporations Act are more attractive to any ordinary business man than the corporate provisions of the business corporation act and they might want to avail themselves of those provisions, in which case they can then incorporate themselves under.....

SPEAKER MARVEL: Senator Murphy, the Chair has been lenient. I apologize if we have moved too fast earlier today, but I suggest that if you have questions, you and Senator Johnson get together. If you want to make a reconsideration motion, if you put it up here, it will be honored. But we can't... if I permit this type of debate to go on on this bill we are going to have to do it on others. So if you have additional questions, Senator Johnson, would you get together with Senator Murphy?

SENATOR JOHNSON: Yes, I certainly will.

SPEAKER MARVEL: And then, Senator Murphy, you can decide whether you want to put in a request for reconsideration. Okay?

SENATOR MURPHY: Fine.

SPEAKER MARVEL: Okay. Now, Mr. Clerk, where are we on Select File? Okay, there are additional amendments to the first bill, 743. So we will have to pass over those until Senator Lewis gets here. What about the next bill?

CLERK: Mr. President, LB 666, I have a series of amendments. Senator Kahle has amendments found on page 921 that I understand he wishes to withdraw. Is that true, Senator? Okay. Mr. President, the next amendment I have