

March 7, 1980

LB 945

Now the last bill is LB 945.

CLERK: LB 945 was introduced by Senator Barrett. (Read title.) It was read on January 23, referred to Judiciary, advanced to General File. There are committee amendments by Judiciary, Mr. President.

SPEAKER MARVEL: Senator Stoney.

SENATOR STONEY: Mr. Speaker, members of the Legislature, the amendments to LB 945 are technical in nature. The necessity being that this was a model or a uniform bill and there was language that needed to be altered to be in compliance with what the statutes read now here in the State of Nebraska. For a more definitive explanation of the amendments I would refer you to Senator Barrett who introduced the bill who is in a position to explain those as well as the bill to you.

SPEAKER MARVEL: Senator Barrett.

SENATOR BARRETT: Mr. Speaker and members, the amendments as approved by the Judiciary Committee as Senator Stoney has said are procedural and technical in nature. Basically the term "must" is changed to "shall" as you will notice in the committee amendments and the Real Estate Commission would be referred to as the Commission in the amendments. The amendments have been agreed upon between the staff of the Judiciary Committee, my staff, the director of the Nebraska Real Estate Commission and I would urge the adoption of the amendments.

SPEAKER MARVEL: The motion first of all is the adoption of the amendments to 945. All those in favor vote aye, opposed no. Have you all voted? We are voting on the committee amendments to 945. Record.

CLERK: 27 ayes, 0 nays on adoption of committee amendments.

SPEAKER MARVEL: The motion is carried. The amendments are adopted. Now, Senator Barrett, do you want to move the advancement of the bill?

SENATOR BARRETT: Yes, Mr. Speaker, I would move the advancement of LB 945. I've got a question or two on the concept itself, time sharing. This is a new concept, a new idea of real property ownership usually involving condominiums, resorts in Florida, Southern California, the Bahamas, Hawaii and whatever, basically where you buy or lease a one week time slot or a two weeks time slot in a resort area. The intent of the act and it is a model act, is to establish